

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
October 18, 2022

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, October 18, 2022. Directors present in person were Chairman Rory Eddings, Vice-Chairman Erice Locklear, Secretary Roger Oxendine, Treasurer Anthony Hunt, Ronald G. Hammonds, Kirk Lowery, Rhonda Goins Dial, Autry Lowry, James Hardin, Spencer Locklear, Elaine O. Chavis, Ronald Anderson and Sherry Carter. Also present were the Interim CEO Randall Jones and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel.

Chairman Rory Eddings called the meeting to order, and prayer was said by Ronald Anderson.

1. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE ADOPTION OF THE AGENDA AS AMENDED BY ADDING ITEM C (SPECIAL CALLED BOARD MEETING TO REVIEW APPLICANTS FOR THE CEO POSITION) AND ITEM D (DISCUSSION OF GOALS FOR LREMC BOARD OF DIRECTORS) UNDER PARAGRAPH 8 OF THE AGENDA, MATTERS OF INTEREST TO THE DIRECTORS.
2. Ms. Cynthia Stiles introduced 2nd Class Power Line Technician Cranston Lowery, Substation Technicians Nicholas Locklear and Steven Harris and Systems Administrators Christopher Price and Kent Fletcher to the directors.
3. There were no member comments for the October 18, 2022 regular meeting of the board of directors for LREMC.
4.
 - a. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE MINUTES FOR THE SEPTEMBER 20, 2022 REGULAR BOARD MEETING.
 - b. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE RESOLUTION 2022-2023 DESIGNATING OFFICERS OF LREMC.
5. Mr. Mark Walters presented the Safety Report indicating that there were no property incidents reported for the month September 2022. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SAFETY REPORT.
6. Mr. Roger Oxendine reviewed the secretary report for the month of September 2022 with the directors. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SECRETARY REPORT.
7. Mr. Anthony Hunt reviewed the Treasurer Report (Form 7) with the directors for the month of September 2022. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE TREASURER REPORT (FORM 7).

8. Mr. Randall Jones reviewed the September 2022 Finances and September Estate Retirements with the board of directors. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SEPTEMBER 2022 ESTATE RETIREMENTS AND INACTIVE RETIREMENTS.
9. Mr. Walter White reviewed the LREMC Newsletter with the directors.
10. Mr. Randall Jones provided the Board Members updates on relevant topics to include recent storm outages. He noted that there were 26 electric membership cooperatives in 93 counties with 2.5 million customers in the state of North Carolina. He announced that Andy Burke was appointed on October 06, 2022 by President Biden to serve as administrator of the Rural Utility Service at USDA. He reminded the Board members of REAP/ACRE contributions. He noted that there had been no requests from other cooperatives to help in damaged areas and noted that NCEMC had financially supported victims of Hurricane Ian.
11. Mr. Rory Eddings discussed matters of interest to Directors to include the following:
 - a. All LREMC offices will be closed in observance of Veteran's Day on November 11, 2022;
 - b. All LREMC offices will be closed in observance of Thanksgiving on November 24th and November 25th 2022;
 - c. All LREMC offices will be closed in observance of Christmas on December 23rd and December 26th 2022;
 - d. Directors Conference on Thursday, October 27th and Friday October 28th, 2022 in Winston-Salem NC;
 - e. 2022 Fall Planning Session for LREMC Board of Directors scheduled for October 28th-30th, 2022 at Island Vista Resort, Myrtle Beach, South Carolina beginning on Friday morning at 10:30a.m.; and,
 - f. Winter School for Directors, Friday-Wednesday, December 09th-13th, 2022 in Nashville, TN.
12. The Board voted to move the Regular Board Meeting scheduled for Tuesday, November 15th 2022 to Tuesday November 22nd 2022 at 5:30p.m.
13. The Board approved a Special Called Board Meeting for Tuesday, October 25th 2022 at 5:30p.m. at the corporate offices of LREMC to begin the review applicants for the CEO position.
14. The Board discussed goals/ambitions for the Board of Directors for this upcoming year. Some of the goals were to review the KW demand charges for churches, to review the employees working four days a week for ten hour a day, leadership training for the management team and directors, assisting nonprofits with reviewing the feasibility of installing solar panels at their campuses, continue to review providing internet services for customers, consider live streaming meetings and reviewing financials to determine how to more timely finance infrastructure needs.
11. A MOTION WAS DULY MADE TO ENTER EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

Ronald Anderson did not participate in the Executive Session. He left the meeting after the open session.

16. A MOTION WAS DULY MADE TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

17. A MOTION WAS DULY MADE AND RESOLVED TO CONFIRM ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

A motion was duly made and resolved to renew the Blue Cross Blue Shield Medical plan for 2023.

A motion was duly made and resolved to approve a \$3,000,000 Wholesale Power Cost Adjustment for December 2022.

Staff were excused with the exception of Interim CEO Randall Jones and Executive Assistant Kim Chavis.

The Board discussed and decided to have a Christmas Party for employees with the date to be announced.

17. A MOTION WAS DULY MADE TO ADJOURN.


RORY EDDINGS, CHAIRMAN


ROGER OXENDINE, SECRETARY