

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
November 22, 2022

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, November 22, 2022. Directors present in person were Chairman Rory Eddings, Vice-Chairman Erice Locklear, Secretary Roger Oxendine, Treasurer Anthony Hunt, Ronald G. Hammonds, Kirk Lowery, Rhonda Goins Dial, Autry Lowry, James Hardin, Spencer Locklear, Elaine O. Chavis, Ronald Anderson and Sherry Carter. Also present were the Interim CEO Randall Jones and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel.

Chairman Rory Eddings called the meeting to order, and prayer was said by Ronald Anderson.

1. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE ADOPTION OF THE AGENDA. THE AGENDA WAS APPROVED UNANIMOUSLY.
2. There were no member comments for the November 22, 2022 regular meeting of the board of directors for LREMC.
3. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE MINUTES FOR THE OCTOBER 18, 2022 REGULAR BOARD MEETING.
4. Mr. Mark Walters presented the Safety Report indicating that there were no property incidents reported for the month October 2022. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SAFETY REPORT.
5. Mr. Roger Oxendine reviewed the secretary report for the month of October 2022 with the directors. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SECRETARY REPORT.
6. Mr. Anthony Hunt reviewed the Treasurer Report (Form 7) with the directors for the month of October 2022. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE TREASURER REPORT (FORM 7).
7. Ann Locklear reviewed the October 2022 finances and the October Estate Retirements with the Board of Directors. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE OCTOBER ESTATE RETIREMENTS AND INACTIVE RETIREMENTS. Ms. Ann Locklear also reviewed the 2022 Bad Debt Write-off. The Bad Debt Write-Off for 2022 totals \$196,255.00. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE 2022 BAD DEBT WRITE-OFF IN THE AMOUNT OF \$196,255.00.
8. Mr. Walter White reviewed the LREMC Newsletter with the directors. Mr. Walter White noted that Grobin Bardales is a student at RCC and the recipient of the Lumbee Electric Membership Endowed Scholarship. Grobin Bardales wrote the Board of Directors a thank you letter for their support.

9. Mr. Craig Davis provided a Cybersecurity update to the Board of Directors.
10. Mr. Rory Eddings discussed matters of interest to Directors to include the following:
 - a. All LREMC offices will be closed in observance of Thanksgiving on November 24th and November 25th 2022;
 - b. There will be a Bright Ideas Luncheon on Thursday, December 08, 2022 at LREMC Headquarters at 11:30am.
 - c. The LREMC Christmas Care Box Distribution will be held on Friday, December 16, 2022 at LREMC Headquarters.
 - d. All LREMC offices will be closed in observance of Christmas on December 23rd and December 26th 2022;
 - e. All LREMC offices will be closed in observance of New Year's Day on Monday, January 02, 2023.
 - f. Winter School for Directors, Friday-Wednesday, December 09th-13th, 2022 in Nashville, TN.
11. A MOTION WAS DULY MADE TO ENTER EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
12. A MOTION WAS DULY MADE TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
13. A MOTION WAS DULY MADE AND RESOLVED TO CONFIRM ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE EMPLOYEE ASSOCIATION CHRISTMAS CARE MATCHING FUNDS.

A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE 2023 BUDGET AS PRESENTED.

14. It was announced that there would be an employee Fish Fry and Barbeque on December 09, 2022 at 1:00p.m. at Lumbee River Electric Membership Corporation Headquarters.

There was a discussion concerning a Loan Committee Meeting.

Interviews for the President and CEO position to be held at COMtech Board Room on December 08, 2022 with board member arriving at 8:00a.m. with interviews scheduled with candidates at 9:00a.m., 10:30a.m., 1:00p.m. and 2:30p.m.

There will be a Directors Christmas Party with a date, time and place to be announced later.

Interim CEO Randall Jones briefly discussed life insurance for board members. LREMC will not move forward with considering life insurance for the Board of Directors.

15. A MOTION WAS DULY MADE TO ADJOURN.



RORY EDDINGS, CHAIRMAN



ROGER OXENDINE, SECRETARY