

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
October 19, 2023

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Thursday, October 19, 2023. Directors present in person were Chairman Rory Eddings, James Hardin, Mary Beth Locklear, Ronald Anderson, Ronald G. Hammonds, Sharon M. Burnette, Sherry Carter, Secretary Elaine O. Chavis and Vice Chairman Roger Oxendine. Also present were the President and CEO Jonathan T. Locklear, and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel. Erice Locklear, Anthony Hunt, Treasurer Kirk Lowery and Rhonda Goins Dial were not present.

Also present were the VP of Member Service & Community Relations Ruby Clark Quick, Executive Assistant Kim Chavis, Chief Financial Officer Daniel Leonard, VP of Eng. & Operations Matt Epps, VP of Corp. Services Walter White, VP of Information Technology Craig Davis, Chief Operations Officer John Dyson and Director of Corporate Safety Mark Walters. Vice President of Human Resources Marie Hussey was not present.

Chairman Rory Eddings called the meeting to order, and prayer was said by Vice Chairman Roger Oxendine.

1. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.
2. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MINUTES FOR THE SEPTEMBER 26, 2023 REGULAR BOARD MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE RESOLUTION DESIGNATING OFFICERS OF LREMC. THE VOTE WAS CARRIED UNANIMOUSLY.

3. Mary Beth Locklear, (District 1) and Sharon M. Burnette, (District 5) were given their Director's Oaths of Office by Chairman Rory Eddings.
4. Mr. Mark Walters presented the Safety Report for the month of September 2023. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE SEPTEMBER 2023 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
5. Ms. Elaine O. Chavis presented the Secretary's Report to the directors for the month of September 2023. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE SEPTEMBER 2023 SECRETARY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

6. Mr. Rory Eddings presented the Treasurer's Report (Form 7) to the directors for the month of September 2023. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE SEPTEMBER 2023 TREASURER REPORT (FORM 7). THE VOTE WAS CARRIED UNANIMOUSLY.
7. Chief Financial Officer Daniel Leonard presented the LREMC Financial Report for September 2023. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE SEPTEMBER 2023 ESTATE RETIREMENTS. THE VOTE WAS CARRIED UNANIMOUSLY. Mr. Daniel Leonard also presented the finances for LREMC-T.

At this point Mr. Ronald G. Hammonds was excused from the meeting.

8. President and CEO Jon T. Locklear provided the CEO update. He noted that the Pole Top Competition will be held on Thursday, October 26, 2023 at Nash Community College and Cameron Clark will be representing Lumbee River EMC. This is a competition against all Co-ops in the state. Financial rewards will be given to the first, second and third place winners of the competition. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED TO MATCH ANY MONEY REWARDS PROVIDED TO CAMERON CLARK IF HE WINS OR PLACES IN THE POLE TOP COMPETITION. THE VOTE WAS CARRIED UNANIMOUSLY.

Further, there will be a debriefing from the annual meeting at the November 2023 regular meeting. LREMC is looking to team with Sandhills Utility Services to maintain LREMC's generators.

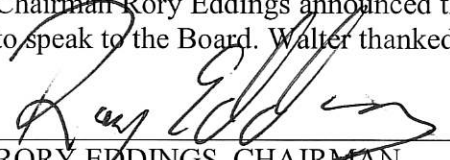
9. Craig Davis gave a cybersecurity update.
10. Mr. Rory Eddings discussed matters of interest to Directors to include the following:
 - a. LREMC Christmas Care Applications are due by Thursday, November 9, 2023. Executive Assistant Kim Chavis gave a brief explanation of the program. The employees of LREMC will provide food baskets to families and toys to children of members that need a helping hand during the Holidays.
 - b. All LREMC Offices will close in observance of Veteran's Day on Friday, November 10, 2023.
 - c. All LREMC Offices will close in observance of Thanksgiving on Thursday - Friday, November 23 - 24, 2023.
 - d. The Directors Christmas Gala will be held at 6:00pm on Saturday, December 9, 2023 at The 402 Venue, 402 N. Pine St., Lumberton, NC.
 - e. All LREMC Offices will close in observance of Christmas on Monday - Tuesday, December 25 - 26, 2023.
 - f. The 2023 Fall Planning Session will be held on Friday-Sunday, October 27-30 at the Marina Inn at Myrtle Beach, SC.
 - g. The 2023 Winter School for Directors will be held on Friday-Tuesday, December 8 - 12, 2023 at Gaylord Opryland Resort and Convention Center in Nashville, TN.
 - h. The NRECA Annual Meeting (PowerXchange) will be held in San Antonio, TX from March 3, 2024 to March 6, 2024.

- i. A Finance/Audit Committee Meeting was discussed but the matter was tabled to allow the Chairman of the committee input in scheduling a meeting date.
 - j. A Policy Committee Meeting date was discussed. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED A POLICY COMMITTEE MEETING FOR NOVEMBER 6, 2023 DATE AT 5:30 PM AT LREMC HEADQUARTERS. THE VOTE WAS CARRIED UNANIMOUSLY.
11. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
 13. A MOTION WAS DULY MADE BY BOARD ROGER OXENDINE TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
 14. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE BCBS 2024 MEDICAL RENEWAL RATES. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXEDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED TO TABLE THE LREMC RATE REQUEST UNTIL THE NOVEMBER 2023 METTING. THE VOTE WAS CARRIED UNANIMOUSLY.
 15. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

Chairman Rory Eddings announced that it was Walter White's last meeting and provided Walter an opportunity to speak to the Board. Walter thanked the Board for their support over the years.


 RORY EDDINGS, CHAIRMAN


 ELAINE O. CHAVIS, SECRETARY