

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
August 16, 2022

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, August 16, 2022. Directors present in person were Chairman Rory Eddings, Vice-Chairman Erice Locklear, Secretary Ronald G. Hammonds, Treasurer Anthony Hunt, Kirk Lowery, Roger Oxendine, Rhonda Goins Dial, Autry Lowry, James Hardin, Spencer Locklear, Elaine O. Chavis, Ronald Anderson and Sherry Carter. Also present were the Interim CEO Randall Jones and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel.

Chairman Rory Eddings called the meeting to order, and prayer was said by Ronald Anderson.

1. A MOTION WAS DULY MADE AND RESOLVED TO ADD AS ITEM C. UNDER SECTION 5 OF THE AGENDA THE FOLLOWING: MARCH 01, 2022 ANNUAL MEETING COMMITTEE AMENDED MINUTES – THE PURPOSE OF THE AMENDMENT IS TO REFLECT THE ENDING OF VOTING AT THE ANNUAL MEETING AT 6:30 P.M.
2. A MOTION WAS DULY MADE AND RESOLVED TO ADD AS ITEM C. UNDER SECTION 5 OF THE AGENDA THE FOLLOWING: JUNE 06, 2022 ANNUAL MEETING COMMITTEE AMENDED MINUTES – THE PURPOSE OF THE AMENDMENT IS TO REFLECT THE ENDING OF VOTING AT THE ANNUAL MEETING AT 6:30 P.M.
3. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE ADOPTION OF THE AGENDA AS AMENDED.
4. Ms. Cynthia Stiles introduced Earl Woods, Luis Mendez and Garret Locklear, 1st Class Power Line Technicians to the directors. A fourth employee, Chance Leggett, also a 1st Class Power Line Technician, was not able to attend.
5. Member comments were presented by Ms. Brenda M. Jacobs concerning the upcoming election and Patsy Chavis concerning the upcoming election. (Copy of member comments attached.)
6.
 - a. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE MINUTES FOR THE JULY 14, 2022 EXECUTIVE COMMITTEE MEETING.
 - b. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE MINUTES FOR THE JULY 19, 2022 REGULAR BOARD MEETING.
 - c. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE AMENDED MINUTES FOR THE MARCH 01, 2022 ANNUAL MEETING COMMITTEE MEETING.
 - d. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE AMENDED MINUTES FOR THE JUNE 06, 2022 ANNUAL MEETING COMMITTEE MEETING.

7. Mr. Mark Walters presented the Safety Report indicating that there were no property incidents reported for the month of July 2022. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SAFETY REPORT.
8. Mr. Ronald G. Hammonds reviewed the secretary report for the month of July 2022 with the directors. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SECRETARY REPORT.
9. Mr. Anthony Hunt reviewed the Treasurer Report (Form 7) with the directors for the month of July 2022. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE TREASURER REPORT (FORM 7).
10. Mr. Randall Jones reviewed the July 2022 Finances and July Estate Retirements. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE JULY 2022 ESTATE RETIREMENTS. Mr. Jones further informed the Board that NRTC's Board approved a cash payout equal to 30% of the current year's net taxable savings and the remaining 2005 patronage balance. LREMC received a payment in the amount of \$443.67 for the 2005 patronage balance.
11. Mr. Walter White reviewed the LREMC Newsletter with the directors.
12. Mr. Randall Jones provided the Board Members updates on relevant topics to include the Inflation Reduction Act that provides direct pay tax incentives to cooperatives to deploy new energy technologies. There is also \$9.7 billion dollars in grant funding for Cooperatives to develop new energy systems. Furthermore, North Carolina Southeast made \$28 million dollars in investments in the region with the Hoke County Industrial Park receiving a grant for \$262,000.00 for planning on infrastructure and COMtech receiving a similar grant for the construction of a 16 acre PAD Ready Site (Spec building).
13. Mr. Rory Eddings discussed matters of interest to include the following:
 - a. Friday, August 19, 2022 at 4:00 p.m. being the last day for petitions;
 - b. a meeting of the Credentials and Elections Committee on Monday, August 22, 2022 at LREMC Pembroke Headquarters at 4:00 p.m.;
 - c. all LREMC offices will be closed in observance of Labor Day on Monday, September 5, 2022;
 - d. Regions 1 & 4 of NRECA conference scheduled for September 06-08, 2022 in Indianapolis Indiana; and,
 - e. 2022 Fall Planning Session for LREMC Board of Directors scheduled for October 28-30, 2022 at Island Vista Resort, Myrtle Beach, South Carolina.

The Policy Committee will meet on Monday September 12, 2022 at 5:30 p.m. at LREMC Headquarters in Pembroke, NC.

The Finance and Audit Committee will meet on September 20, 2022 at 4:00 p.m. at LREMC Headquarters in Pembroke, NC.

14. A MOTION WAS DULY MADE TO ENTER EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

15. A MOTION WAS DULY MADE TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

16. A MOTION WAS DULY MADE AND RESOLVED TO CONFIRM ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

With regard to the 2022 General Retirement of Capital Credits, Option One as presented by the administration was approved.

Employees will be held harmless with respect to their grades as a result of the implementation of the Wage and Salary Study.

17. A MOTION WAS DULY MADE TO ADJOURN.


RORY EDDINGS, CHAIRMAN


RONALD G. HAMMONDS, SECRETARY

I am excited to inform the EMC Board of Directors that the Member/Owners will be sponsoring a Candidate Forum. This Forum is scheduled for August 30, 2022 at 6:30 pm. It will be held at The Thomas Entrepreneurship Hub, located on Main Street in downtown Pembroke.

I will be giving all 8 candidates running for a seat on the board a personal invitation to participate in this forum. Candidates will also be given the questions prior to the forum that will be asked by the facilitator. If time allows, questions may also be asked by attendees. Candidates can be assured that this forum is going to be conducted in a respectful and orderly manner.

To my knowledge this is the first time that Member/Owners have sponsored a Candidate Forum. The main difference in this forum and the meet and greet meetings is that this forum is sponsored by the member/owners and the meet and greet meetings are sponsored by the candidates.

Hopefully after the question/answer session the candidates will take the time to mingle with the attendees.

I would like to stress that this forum is open to all member/owners in the 4 service areas (Robeson, Hoke, Scotland, Cumberland Counties)

Brenda M. Jacobs
August 16, 2022

TUESDAY, AUGUST 16, 2022 – LREMC BOARD MEETING – 5:30 pm

TOPIC – THE ELECTION IN OCTOBER

After observing the election in 2021, it was obvious a lot of work was necessary to prepare for the election. The set-up (flow of traffic, assistance with directions, professionalism of workers) was impressive.

The election process displayed great teamwork and I am willing to assist with the preparations for the election on October 06, 2022. I have experience working at an election poll and absolutely know poll workers cannot promote any candidate (even if asked.)

If there is a question of my integrity, assign a Co-Op employee to shadow me. Compensation is not expected.

A copy of my comments are submitted to be included in the minutes.

Thank you.

Patsy Chavis

Patsy Chavis

08-16-22

Date

Representing Great Light Community Church

Roll Call Vote Form

Meeting date: August 16, 2022

Item #/Description: #9B 2022 General Retirement- Option 1

Name	Yes	No	Abstain	Not Present
Anderson, Ron				X
Carter, Sherry	X			
Chavis, Elaine O.	X			
Eddings, Rory	X			
Goins Dial, Rhonda	X			
Hammonds, Ronald G.	X			
Hardin, James	X			
Hunt, Anthony "Tony"		X		
Locklear, Erice		X		
Locklear, Spencer	X			
Lowery, Kirk		X		
Lowry, Autry	X			
Oxendine, Roger	X			
TOTALS:	9	3	0	1

Vote Required: Majority	Action Taken: Motion Carried
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