

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Special Meeting of the
Board of Directors
June 1, 2023

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Thursday, June 1, 2023. Directors present in person were Chairman Rory Eddings, Vice-Chairman Erice Locklear, Kirk Lowery, Secretary Roger Oxendine, James Hardin, Rhonda Goins Dial, Treasurer Anthony Hunt, Autry Lowry, Elaine O. Chavis, Ronald Anderson, and Ronald G. Hammonds. Also present were the President and CEO Jonathan T. Locklear, and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel. Spencer Locklear and Sherry Carter were not present.

Also present were the Executive Assistant Kim Chavis and Chief Financial Officer Daniel Leonard.

Chairman Rory Eddings called the meeting to order, and prayer was said by Anthony Hunt.

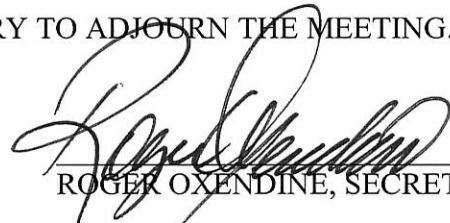
1. A MOTION WAS DULY MADE BY BOARD MEMBER AUTRY LOWRY AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.
2. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
3. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
4. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED A WHOLESALE POWER COST ADJUSTMENT.

5. A MOTION WAS DULY MADE BY AUTRY LOWRY TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.



RORY EDDINGS, CHAIRMAN



ROGER OXENDINE, SECRETARY