

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION  
Minutes of the Regular Meeting of the  
Board of Directors  
May 21, 2024

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Monday, May 21, 2024. Directors present in person were Chairman Rory Eddings, James Hardin, Mary Beth Locklear, Ronald Anderson, Ronald G. Hammonds, Sharon M. Burnette, Secretary Elaine O. Chavis, Vice Chairman Roger Oxendine, Erice Locklear, Treasurer Kirk Lowery, Sherry Carter and Rhonda Goins Dial. Also present was Grady Hunt representing Hunt & Brooks, the Corporation's general counsel. Anthony Hunt and President and CEO Jonathan T. Locklear were not present.

Also present were the VP of Member Service & Community Relations Ruby Clark Quick, Executive Assistant Kim Chavis, VP of Eng. & Operations Matt Epps, Chief Operations Officer John Dyson, Chief Financial Officer Daniel Leonard, Director of Corporate Safety Mark Walters, Vice President of Human Resources Marie Hussey, Joshua Locklear, Manager of Key Accounts and Vice President of Information Technology, Craig Davis.

Chairman called the meeting to order and prayer was said by Ronald Anderson.

1. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.
2. Human Resources Marie Hussey introduced new employees Myron Lowry, Logistics Technician and Charles "Terry" Freeman, Rivr Tech Construction Supervisor.
3. Steve Gilliam from Adams, Jenkins and Cheatham presented the auditor's report.
4. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MINUTES FOR THE MAY 9, 2024 LOAN & ECONOMIC DEVELOPMENT COMMITTEE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.
5. Mr. Mark Walters presented the Safety Report for the month of April 2024. Mr. Walters noted that there were no incidents reported for April 2024. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2024 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
6. Ms. Elaine O. Chavis presented the Secretary's Report to the directors for the month of April 2024. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2024 SECRETARY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
7. Mr. Kirk Lowery presented the Treasurer's Report (Form 7) to the directors for the month of April 2024. A MOTION WAS DULY MADE BY BOARD MEMBER KIRK LOWERY AND WAS PROPERLY

SECONDED AND THE BOARD APPROVED THE APRIL 2024 TREASURER REPORT (FORM 7). THE VOTE WAS CARRIED UNANIMOUSLY.

8. Chief Financial Officer Daniel Leonard presented the LREMC Financial Report for April 2024.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2024 ESTATE RETIREMENTS. THE VOTE WAS CARRIED UNANIMOUSLY.

9. Chief Operations Officer John Dyson gave the CEO update. He informed the board that the Ribbon Cutting Ceremony for the Lineman Program at Robeson Community College will be held on May 29, 2024. He discussed the baseball program at Robeson Community College and emphasized that a main objective of the program was being to keep students that are local at home to play college baseball.

Ruby Clark Quick made a presentation on Bidley which is a Utility AI Firm which gives utilities behind the meter insight. She also gave a Kiosks update and noted that the Kiosks were being removed from all Piggly Wiggly Stores in North Carolina. She stated that she is checking with Food Lion about placing Kiosks in their locations. She reminded the Board that Walmart provides has money grams, Western Union and Check Free Pay to pay utility bills with each of them having a fee and varying times as to when the payment is posted.

Ruby Clark Quick also gave a report on customer service satisfaction survey results and noted that there were 251 respondents and the overall member satisfaction score was 8.4, the member engagement score was 79.4 and the American Consumer Satisfaction Index score was 81. The corporation has seen improvement, but realizes there is room for improvement.

10. Mr. Rory Eddings discussed matters of interest to Directors to include the following:
- a. All LREMC offices will be closed in observance of Memorial Day on Monday, May 27, 2024.
  - b. LREMC Family Day will be held on Saturday, June 1 2024, at the Lumbee Tribe Cultural Center located at Terry Sanford Road, Maxton, NC 28364 from 10:00 am to 3:00 pm.
  - c. All LREMC offices will be closed in observance of Independence Day on Thursday, July 4, 2024.
  - d. The Statewide Board Retreat and Meetings will be held Wednesday- Friday June 5-7, 2024 at the Grandover Resort & Conference Center, 100 Club Road Greensboro NC.
  - e. Summer School for Directors will be held online on June 6-11, 2024.
  - f. 2024 Regions 1 & 4 Meeting will be held Wednesday-Friday, September 4-6, 2024 in Grand Rapids, MI.
11. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
12. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

13. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED A REVOLVING FUND LOAN IN THE AMOUNT OF \$220K TO WOODMEN LIFE. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER KIRK LOWERY AND WAS PROPERLY SECONDED AND THE BOARD APPROVED A REVOLVING FUND LOAN IN THE AMOUNT OF \$150K TO LOCKLEAR AND SONS FUNERAL HOME. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER RONALD HAMMONDS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED A REVOLVING FUND LOAN IN THE AMOUNT OF \$400K TO THE TOWN OF ABERDEEN. THE VOTE WAS CARRIED UNANIMOUSLY.

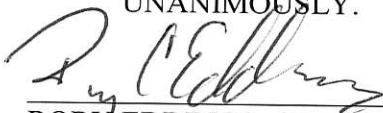
A MOTION WAS DULY MADE BY BOARD MEMBER ERICE LOCKLEAR AND WAS PROPERLY SECONDED AND THE BOARD APPROVED A REDLG LOAN IN THE AMOUNT OF \$350K TO LUMBERTON RESCUE AND EMS. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER KIRK LOWERY AND WAS PROPERLY SECONDED AND THE BOARD APPROVED A REDLG GRANT IN THE AMOUNT OF \$300K TO TYLER TOWN FIRE DEPARTMENT. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE AFFIRMATIVE ACTION PROGRAM FOR 2024. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE WAGE AND SALARY REVIEW. THE MOTION PASSED.

14. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

  
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RORY EDDINGS, CHAIRMAN

  
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ELAINE O. CHAVIS, SECRETARY