LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
May 19, 2026

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, May 19, 2026. Directors present in person were Chairman Rory Eddings, Vice Chairman Roger Oxendine, James Hardin, Mary Beth Locklear, Sherry Carter, Ronald Anderson, Treasurer Sharon M. Burnette, Kirk Lowery, Secretary Elaine O. Chavis, Rhonda Goins Dial and Ronald G. Hammonds. Board Members Anthony Hunt and Erice Locklear were not present. Also present were Grady Hunt representing Hunt & Brooks, the Corporation's general counsel and President & CEO Jonathan T. Locklear.

Also present were the Executive Assistant Kim Chavis, Brian Hardin, Vice President of Financial Services, VP of Member Service & Community Relations Ruby Clark Quick, Vice President of Information Technology Craig Davis, Vice President of Human Resources Marie Hussey, Joshua Locklear, Manager of Key Accounts, and Director of Corporate Safety Mark Walters. VP of Eng. & Operations Matt Epps and Chief Operating Officer John Dyson were not present.

The Chairman called the meeting to order and prayer was said by Board Member James Hardin.

1. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.

2. Vice President of Human Resources, Marie Hussey, introduced new employee, Robbie Brewer, Maintenance Mechanic. Carlos Tolentino, 1st Class Power Line Technician was not able to attend.

3. Steve Gilliam of Adams, Jenkins, Cheatam presented the Auditor's Report. A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE AUDITOR'S REPORT. ALL BOARD MEMBERS VOTED IN FAVOR OF APPROVING THE AUDITOR'S REPORT EXCEPT FOR BOARD MEMBER RONALD G. HAMMONDS.

4. A MOTION WAS DULY MADE BY BOARD MEMBER MARY BETH LOCKLEAR TO APPROVE THE APRIL 21ST, 2026 BOARD MEETING MINUTES AND WAS PROPERLY SECONDED. ALL BOARD MEMBERS VOTED IN FAVOR OF APPROVING THE MINUTES EXCEPT FOR BOARD MEMBER RONALD G. HAMMONDS.

   A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE TO APPROVE THE APRIL 30TH, 2026 POLICY COMMITTEE MEETING MINUTES AND WAS PROPERLY SECONDED. ALL BOARD MEMBERS VOTED IN FAVOR OF APPROVING THE MINUTES EXCEPT FOR BOARD MEMBER RONALD G. HAMMONDS.

A MOTION WAS DULY MADE BY TREASURER SHARON M. BURNETTE TO APPROVE THE MAY 12TH, 2026 FINANCE, AUDIT & BUDGET COMMITTEE MEETING MINUTES AND WAS PROPERLY SECONDED. THE VOTE WAS CARRIED UNANIMOUSLY.

5. Director of Corporate Safety Mark Walters presented the Safety Report for the month of April 2026. There were no incidents reported for the month of April 2026.

   A MOTION WAS DULY MADE BY BOARD MEMBER RONALD G. HAMMONDS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2026 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

6. Secretary Elaine O. Chavis presented the Secretary's Report to the Directors for the Month of April 2026. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2026 SECRETARY'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

7. Treasurer Sharon M. Burnette presented the Treasurer's Report (Form 7) to the Directors for the Month of April 2026. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2026 TREASURER'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

8. Brian Hardin presented the LREMC Financial Report for April, 2026.

   A MOTION WAS DULY MADE BY BOARD MEMBER RONALD G. HAMMONDS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2026 ESTATE RETIREMENTS.

9. ATTORNEY'S REPORT: THE ATTORNEY HAD NOTHING TO REPORT.

10. CEO Update: Jon T. Locklear, President & CEO of LREMC updated the board on the office being closed on May 21, 2026 for a half day in the afternoon for employee team building. He also gave kudos to Brian Hardin for coming in and getting up to speed on things and making the transition pretty seamless.

11. Chairman Rory Eddings noted matters of interest to Directors to include the following:

    a. All LREMC offices will close in observance of Memorial Day on Monday, May 25, 2026.
    b. LREMC Youth Scholarship Luncheon will be held, Friday, May 29, 2026 at LREMC Headquarters, Training Rooms A & B at 11:30 a.m.
    c. LREMC Golf Tournament will be held on Friday, June 5, 2026 at Gates Four Golf & Country Club, Fayetteville, NC.
    d. All LREMC offices will close in observance of Independence Day on Friday, July 3, 2026.
    e. Nominating Committee Meeting and Posting of Nominations will be held, Monday, August 3, 2026 at LREMC Headquarters, Training Rooms A at 4:00 p.m.
    f. Last Day for Petitions will be Friday, August 14, 2026.

g. Credentials & Elections Committee Meeting will be held, Monday, August 17, 2026 at LREMC Headquarters, Training Rooms A at 4:00 p.m.

Conference/Meetings/Other:

a. Statewide Board Retreat and Meetings will be held Tuesday – Thursday, June 9-11, 2026, at the Grandover Resort & Spa, Greensboro, NC

12. A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

13. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

14. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

    a. A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD RESOLVED TO APPROVE POLICY BULLETIN NUMBERS 103, 212, 222, AND 302 AND BOARD GOVERNANCE POLICY NUMBERS 404, 407, 414, 429, AND 433, AND AMEND AND APPROVE POLICY BULLETIN NUMBERS 213, 308, 311, 506 AND 508. THE VOTE WAS CARRIED UNANIMOUSLY.

    b. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED AND THE BOARD RESOLVED TO NOT AMEND POLICY BULLETIN NUMBER 114. THE MOTION PASSED.

    c. A MOTION WAS DULY MADE BY BOARD MEMBER KIRK LOWERY TO DELAY CONSIDERATION OF THE SIGNAGE UNTIL NEXT YEAR. THE MOTION PASSED.

15. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

Rory Eddings

RORY EDDINGS, CHAIRMAN

Elaine O. Chavis

ELAINE O. CHAVIS, SECRETARY