

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
March 17, 2026

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, March 17, 2026. Directors present in person were Chairman Rory Eddings, Ronald Anderson, James Hardin, Mary Beth Locklear, Sherry Carter, Anthony Hunt, Treasurer Sharon M. Burnette, Kirk Lowery, Secretary Elaine O. Chavis, Erice Locklear, Rhonda Goins Dial and Ronald G. Hammonds. Vice Chairman Roger Oxendine was not present. Also present were Grady Hunt representing Hunt & Brooks, the Corporation's general counsel and President & CEO Jonathan T. Locklear.

Also present were the Executive Assistant Kim Chavis, Brian Hardin, Vice President of Financial Services, Chief Operating Officer John Dyson, Vice President of Information Technology Craig Davis, Vice President of Human Resources Marie Hussey, VP of Eng. & Operations Matt Epps, Joshua Locklear, Manager of Key Accounts, VP of Member Service & Community Relations Ruby Clark Quick and Director of Corporate Safety Mark Walters.

The Chairman called the meeting to order and prayer was said by Matt Epps.

1. A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.
2. Vice President of Human Resources, Marie Hussey, introduced new employee, Algie Cowans, Consumer Sales Representative with Rivr Tech to the Board.
3. Member Ronnie Revels expressed concerns with senior citizens being able to afford high electric bills and suggested that the board look at rounding up monthly bills and using the funds to assist senior citizens. The Board has already adopted Operation Roundup to be effective later this year.
4. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON TO APPROVE THE FEBRUARY 24TH, 2026 BOARD MEETING MINUTES AND WAS PROPERLY SECONDED. THE VOTE WAS CARRIED UNANIMOUSLY.
5. Director of Corporate Safety Mark Walters presented the Safety Report for the month of February 2026. There were no incidents reported for the month of February 2026.

A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE FEBRUARY 2026 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

6. Secretary Elaine O. Chavis presented the Secretary's Report to the Directors for the Month of February 2026. A MOTION WAS DULY MADE BY BOARD MEMBER MARY BETH LOCKLEAR AND

WAS PROPERLY SECONDED AND THE BOARD APPROVED THE FEBRUARY 2026 SECRETARY'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

7. Treasurer Sharon M. Burnette presented the Treasurer's Report (Form 7) to the Directors for the Month of February 2026. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE FEBRUARY 2026 TREASURER'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

8. Brian Hardin presented the LREMC Financial Report for February 2026.

A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE FEBRUARY 2026 ESTATE AND INACTIVE RETIREMENTS.

9. ATTORNEY'S REPORT: THE ATTORNEY HAD NOTHING TO REPORT.

10. Jon T. Locklear, President & CEO of LREMC updated the Board on attending a conference that highlighted using AI to predict future billing and discussed the potential of using the platform through the Energy Services Department on our billings and also using AI to predict the impact of data centers on the system. Jon T. informed the Board of the award of 3.8M in grant funding through the Stop Gap grants. It is 100% grant funding for Robeson, Hoke and Scotland Counties. The application was prepared internally for the grant. The grant will allow reimbursement for work already performed. Lastly, Jon T. informed the Board that employee surveys were recently completed and the employee participation was good and the employees offered good feedback on what they thought was working well and what they thought could be improved at the cooperative. For three years running, LREMC has been certified as a Best Workplace by the Best Workplace Institute. There is a healthy culture in the workplace. Jon T. will discuss in more detail at the Spring Retreat.

11. Chairman Rory Eddings noted matters of interest to Directors to include the following:

a. All LREMC offices will close in observance of Good Friday on Friday, April 3, 2026.

Conference/Meetings/Other:

- a. 2026 Brighter Future Summit will be held Wednesday – Thursday, April 8 – 9, 2026 at the Raleigh Marriott Crabtree Valley in Raleigh, North Carolina.
- c. 2026 LREMC Spring Planning Session will be held Friday – Sunday, April 17 – 19, 2026 at the Marina Inn at Grande Dunes, Myrtle Beach, SC
- d. 2026 Legislative Conference will be held Sunday – Wednesday, April 26 – 29, 2026 in Washington DC.
- e. 2026 Rally in Raleigh will be held Tuesday – Wednesday, May 5 – 6, 2026 in at NC General Assembly, Raleigh, NC (No Per Diem)

12. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
13. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
14. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.



RORY EDDINGS, CHAIRMAN



ELAINE O. CHAVIS, SECRETARY