LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
June 16, 2026

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, June 16, 2026. Directors present in person were Chairman Rory Eddings, Vice Chairman Roger Oxendine, James Hardin, Mary Beth Locklear, Sherry Carter, Anthony Hunt, Ronald Anderson, Treasurer Sharon M. Burnette, Kirk Lowery, Secretary Elaine O. Chavis, Rhonda Goins Dial and Ronald G. Hammonds. Board Member Erice Locklear was not present. Also present was Grady Hunt representing Hunt & Brooks, the Corporation's general counsel. President & CEO Jonathan T. Locklear was not present.

Also present were the Executive Assistant Kim Chavis, Brian Hardin, Vice President of Financial Services, VP of Member Service & Community Relations Ruby Clark Quick, Vice President of Information Technology Craig Davis, Vice President of Human Resources Marie Hussey, Joshua Locklear, Manager of Key Accounts, Director of Corporate Safety Mark Walters, VP of Eng. & Operations Matt Epps and Chief Operating Officer John Dyson.

The Chairman called the meeting to order and prayer was said by Vice Chairman Roger Oxendine.

1. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.

2. Vice President of Human Resources, Marie Hussey, introduced new employees, Lucas Collins, Field Project Coordinator and Jimmy Hunt, Jr., Fiber Field Technician.

3. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON TO APPROVE THE MAY 19TH, 2026 BOARD MEETING MINUTES AND WAS PROPERLY SECONDED. THE VOTE WAS CARRIED UNANIMOUSLY.

4. Director of Corporate Safety Mark Walters presented the Safety Report for the month of May 2026. There were no incidents reported for the month of May 2026.

   A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MAY 2026 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

5. Secretary Elaine O. Chavis presented the Secretary's Report to the Directors for the Month of May 2026. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MAY 2026 SECRETARY'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

6. Treasurer Sharon M. Burnette presented the Treasurer's Report (Form 7) to the Directors for the Month of May 2026. A MOTION WAS DULY MADE BY BOARD MEMBER MARY BETH LOCKLEAR

AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MAY 2026 TREASURER'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

7. Brian Hardin presented the LREMC Financial Report for May, 2026.

   A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MAY 2026 ESTATE RETIREMENTS AND INACTIVE RETIRMENTS.

8. ATTORNEY'S REPORT: THE ATTORNEY HAD NOTHING TO REPORT.

9. COO Update: John Dyson, Chief Operating Officer thanked the staff on an outstanding job with the recent golf tournament. John informed the Board that LREMC would begin an informational campaign on Operation Roundup in the over the next few months. John highlighted a few things about Rivr Tech. Rivr Tech has over 155 business customers, and year to date Rivr Tech is over $400,000 in revenue. Rivr Tech continues to be a good investment for LREMC. Since its launch in late 2024, Rivr Tech has added 2000 customers bringing the current total of customers to around 4,700. Rivr Tech is spending down the CAB grants (deadline October 2026) and Stop Gap grant. Rivr Tech has received about 14M in grant funding. Rivr Tech is now funding all of its employees. There is a multi year BEAD grant of $470K that LREMC is still evaluating because it has implications of opening up LREMC's poles. New growth is in the Union, Prospect and Scotland County communities. Over the next few months Rivr Tech will be pushing to grow partnerships with businesses especially with churches. Lastly, Rivr Tech is now providing internet services to Hoke County.

10. Chairman Rory Eddings noted matters of interest to Directors to include the following:

    a. All LREMC offices will close in observance of Independence Day on Friday, July 3, 2026.
    b. Nominating Committee Meeting and Posting of Nominations will be held, Monday, August 3, 2026 at LREMC Headquarters, Training Rooms A at 4:00 p.m.
    c. Last Day for Petitions will be Friday, August 14, 2026.
    d. Credentials & Elections Committee Meeting will be held, Monday, August 17, 2026 at LREMC Headquarters, Training Rooms A at 4:00 p.m.
    e. Member Engagement & Energy Saver NC Expo will be held, Saturday, August 29, 2026 at LREMC Headquarters, Pembroke, NC from 4:00 p.m. to 7:00 p.m.

11. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

12. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

13. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION

with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

a. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED AWARDING THE WESTFIED SOLAR BREAKER STATION ERECTION FORM 830 CONTRACT TO SUMTER UTILITIES, INC.

14. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

Rory Eddings

RORY EDDINGS, CHAIRMAN

Elaine O. Chavis

ELAINE O. CHAVIS, SECRETARY