LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
July 21, 2026

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, July 21, 2026. Directors present in person were Chairman Rory Eddings, Vice Chairman Roger Oxendine, James Hardin, Mary Beth Locklear, Erice Locklear, Treasurer Sharon M. Burnette, Kirk Lowery, Secretary Elaine O. Chavis, Rhonda Goins Dial and Ronald G. Hammonds. Board Members Sherry Carter, Anthony Hunt, Ronald Anderson were not present. Also present was Grady Hunt representing Hunt & Brooks, the Corporation's general counsel and President & CEO Jonathan T. Locklear.

Also present were the Executive Assistant Kim Chavis, Brian Hardin, Vice President of Financial Services, VP of Member Service & Community Relations Ruby Clark Quick, Vice President of Human Resources Marie Hussey, Joshua Locklear, Manager of Key Accounts, Director of Corporate Safety Mark Walters, VP of Eng. & Operations Matt Epps and Chief Operating Officer John Dyson. Vice President of Information Technology Craig Davis was not present.

The Chairman called the meeting to order and prayer was said by President & CEO Jonathan T. Locklear.

1. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.

2. A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE TO APPROVE THE JUNE 2ND, 2026 SPECIAL CALLED BOARD MEETING MINUTES AND WAS PROPERLY SECONDED. THE MOTION PASSED WITH BOARD MEMBER RONALD G,. HAMMONDS VOTING AGAINST THE MOTION.

   A MOTION WAS DULY MADE BY BOARD MEMBER KIRK LOWERY TO APPROVE THE JUNE 16TH, 2026 BOARD MEETING MINUTES AND WAS PROPERLY SECONDED. THE VOTE WAS CARRIED UNANIMOUSLY.

3. Director of Corporate Safety Mark Walters presented the Safety Report for the month of June 2026. There were no incidents reported for the month of June 2026.

   A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JUNE 2026 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

4. Secretary Elaine O. Chavis presented the Secretary's Report to the Directors for the Month of June 2026. A MOTION WAS DULY MADE BY BOARD MEMBER MARY BETH LOCKLEAR AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JUNE 2026 SECRETARY'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

5. Treasurer Sharon M. Burnette presented the Treasurer's Report (Form 7) to the Directors for the Month of June 2026. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JUNE 2026 TREASURER'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

6. Brian Hardin presented the LREMC Financial Report for June, 2026.

   A MOTION WAS DULY MADE BY BOARD MEMBER ERICE LOCKLEAR AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JUNE 2026 ESTATE RETIREMENTS AND INACTIVE RETIRMENTS.

7. ATTORNEY'S REPORT: THE ATTORNEY HAD NOTHING TO REPORT.

8. President & CEO Jonathan T. Locklear updated the Board on moving the October Board meeting from October 20 to October 27 because we will be coming off the annual meeting and the Fall Retreat. Also, we are planning a full day on Saturday at the Fall Retreat. There is a lot of information that we need to go over at the Retreat. Lastly, we are in budget season and we will be working to prepare the budget for review for the upcoming budget year. There was discussion about data centers.

9. A MOTION WAS DULY MADE MY BOARD MEMBER RONALD G. HAMMONDS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MEMBERS OF THE 2026 NOMINATING COMMITTEE. THE VOTE WAS CARRIED UNANIMOUSLY. (See Exhibit "A" for a list of Committee Members)

   A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MEMBERS OF THE 2026 CREDENTIALS & ELECTIONS COMMITTEE. THE VOTE WAS CARRIED UNANIMOUSLY. (See Exhibit "B" for a list of Committee Members)

10. Chairman Rory Eddings noted matters of interest to Directors to include the following:

    a. Nominating Committee Meeting and Posting of Nominations will be held, Monday, August 3, 2026 at LREMC Headquarters, Training Rooms A at 4:00 p.m.
    b. Last Day for Petitions will be Friday, August 14, 2026.
    c. Credentials & Elections Committee Meeting will be held, Monday, August 17, 2026 at LREMC Headquarters, Training Rooms A at 4:00 p.m.
    d. Member Engagement & Energy Saver NC Expo will be held, Saturday, August 29, 2026 at LREMC Headquarters, Pembroke, NC from 4:00 p.m. to 7:00 p.m.
    e. All LREMC offices will close in observance of Labor Day on Monday, September 7, 2026.
    f. The official notice for the annual meeting will be mailed on Tuesday, September 22, 2026.
    g. The Candidate Meeting will be held on Monday, September 28, 2026.
    h. The LREMC Annual Meeting will be held on Thursday, October 8, 2026, at LREMC Headquarters.

    Conference/Meetings/Others:

i. Regions 1&4 Meeting will be held Wed.-Fri., September 9-11, 2026 in Columbus, OH.
j. 2026 Statewide Orientation for Co-op Directors will be held Thursday, October 22, 2026 at NC Electric Co-op, Raleigh, NC.

Policy Committee Meeting will be held on Tuesday, July 28, 2026 at 5:30pm at LREMC Headquarters, Pembroke, NC.

Finance, Audit & Budget Committee Meeting will be held on Friday, September 25, 2026 at 9:00am at LREMC Headquarters, Pembroke, NC.

11. A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

12. A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE AND WAS PROPERLY SECONDED TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.

13. A MOTION WAS DULY MADE BY BOARD MEMBER ERICE LOCKLEAR AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

    a. A MOTION WAS DULY MADE BY BOARD MEMBER KIRK LOWERY AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE RECOMMENDATION TO RETIRE $4,000,000.00 IN CAPITAL CREDITS FOR 2026. THE VOTE WAS CARRIED UNANIMOUSLY.

    b. A MOTION WAS DULY MADE BY BOARD MEMBER KIRK LOWERY AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE CoBANK RESOLUTION. THE VOTE WAS CARRIED UNANIMOUSLY.

    c. A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE TO ALLOW BOARD MEMBERS AND EMPLOYEES TO PARTICIPATE IN THE AUCTION AND IF A VEHICLE DOESN'T SELL THEN OPEN THE SALE TO MEMBERS. THE VOTE WAS CARRIED UNANIMOUSLY.

14. A MOTION WAS DULY MADE BY VICE CHAIRMAN ROGER OXENDINE AND WAS PROPERLY SECONDED TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

Elaine O. Chavis

RORY EDDINGS, CHAIRMAN

ELAINE O. CHAVIS, SECRETARY

2026 Nominating Committee Members

	Name	Address	City	State	Zip Code	Phone	Email	Nominated By	Nominating Director District
1	Roy "Lee" Chavis, Jr.	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	M.B. Locklear	1
2	Darla J. Faircloth	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	R. Oxendine	2
3	Willie Earl Chavis	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	E. Locklear	3
4	James A. Jones, Jr.	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	R. Hammonds	3
5	Hartley Oxendine	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	R. Dial	4
6	Lisa Florita	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	R. Anderson	5
7	Carrie McMillan	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	E. Chavis	5
8	Derrick Maynor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	S. McNeill Burnette	5
9	Wendy Locklear	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	S. Carter	6
10	Shirl Rising	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	J. Hardin	6
11	Chocajuana Oxendine	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	K. Lowery	6
12	Daphne Dudley	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	T. Hunt	6
13	Irma Wilson	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]		R. Eddings	6

2026 Credentials & Election Committee

	Name	Address	City	State	Zip Code	Phone	Email Address	District	Selector
1	Joyce Gainey	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	1	Mary L.
2	Darylwood Locklear	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Mary L.
3	Mickey Oxendine	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]		3	Mary L.
4	Chad Deese	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	2	Roger O.
5	Hope Brayboy	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Roger O.
6	Betsy Cummings	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Roger O.
7	Lee Von Godwin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Erice L.
8	David Locklear	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Erice L.
9	Connie Hammonds	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]		Erice L.
10	Madison Locklear	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Ronald H.
11	Nichele Fulmore	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Ronald H.
12	Dennis Spaulding	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Ronald H.
13	Jennifer Cummings	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Rhonda D.
14	Lillie Hunt	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	4	Rhonda D.
15	Veranda Dial	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	2	Rhonda D.
16	William Locklear	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Elaine C.
17	Christopher Clark	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5	Elaine C.
18	Shelia Locklear	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Elaine C.
19	Doris Hunt	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5	Ron A.
20	Susan Dial Chavis	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5	Ron A.
21	David Emanuel, Jr.	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5	Ron A.
22	Tiffany Cummings	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	6	Sharon B.
23	Floyd Hunt	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	6	Sharon B.
24	Amy J. Davis	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	1	Sharon B.
25	Carolyn Emanuel	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Sherry C.
26	Sally Maynor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Sherry C.
27	Robin S. Dial	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Rory E.

2026 Credentials & Election Committee

28	Kendra Hunt	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	4	Rory E.
29	Tosha Bullard	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	6	Rory E.
30	Hillary Locklear	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5	James H.
31	Nina Locklear	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5	James H.
32	Larry Brewer	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5	James H.
33	Tammy Locklear	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5	Tony H.
34	Carmelia M. Hernandez	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	6	Tony H.
35	Crystal Batton	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5	Kirk L.
36	Shavala Locklear	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	6	Kirk L.
37	Kim Jones Hunt	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3	Kirk L.