

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION  
Minutes of the Regular Meeting of the  
Board of Directors  
July 16, 2024

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, July 16, 2024. Directors present in person were Chairman Rory Eddings, Anthony Hunt James Hardin, Mary Beth Locklear, Ronald G. Hammonds, Sharon M. Burnette, Secretary Elaine O. Chavis, Vice Chairman Roger Oxendine, Treasurer Kirk Lowery, Sherry Carter and Rhonda Goins Dial and Ronald Anderson. Also present were Grady Hunt representing Hunt & Brooks, the Corporation's general counsel and President and CEO Jonathan T. Locklear. Erice Locklear was not present.

Also present were the VP of Member Service & Community Relations Ruby Clark Quick, Executive Assistant Kim Chavis, VP of Eng. & Operations Matt Epps, Chief Operations Officer John Dyson, Chief Financial Officer Daniel Leonard, Vice President of Human Resources Marie Hussey and Joshua Locklear, Manager of Key Accounts. Director of Corporate Safety Mark Walters and Vice President of Information Technology, Craig Davis were not present.

The Chairman called the meeting to order and prayer was said by Roger Oxendine.

1. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.
2. Vice President of Human Resources, Marie Hussey, introduced new employees 1<sup>st</sup> Class Power Line Technician, Holden Branch and Broadband Product & Sales Manager, Gary Tomlin.
3. Rory Eddings presented to Rhonda Goins Dial and Ronald Anderson certificates for becoming Credentialed Cooperative Directors.
4. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MINUTES FOR THE JUNE 18, 2024 REGULAR BOARD MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MINUTES FOR THE JUNE 25, 2024 POLICY COMMITTEE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

5. Chief Operations Officer John Dyson presented the Safety Report for the month of June 2024. Mr. Dyson noted that there was one property incident reported for June 2024. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JUNE 2024 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
6. Ms. Elaine O. Chavis presented the Secretary's Report to the directors for the month of June 2024. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD G. HAMMONDS AND WAS

PROPERLY SECONDED AND THE BOARD APPROVED THE JUNE 2024 SECRETARY'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

7. Mr. Kirk Lowery presented the Treasurer's Report (Form 7) to the directors for the month of June 2024. A MOTION WAS DULY MADE BY BOARD MEMBER KIRK LOWERY AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JUNE 2024 TREASURER'S REPORT (FORM 7). THE VOTE WAS CARRIED UNANIMOUSLY.

8. Chief Financial Officer Daniel Leonard presented the LREMC Financial Report for June 2024.

A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JUNE 2024 ESTATE RETIREMENTS. THE VOTE WAS CARRIED UNANIMOUSLY.

Chief Financial Officer Daniel Leonard presented the KRTA Executive Summary and also made a presentation on the Revolving Loan Fund.

9. President and CEO Jonathan T. Locklear gave the CEO update.
- Discussed the safety report and noted that there had been no major incidents and applauded the safety team for keeping employees safe both on the inside and outside.
  - Discussed Leadership Training for employees.
  - Discussed RCC lineman program and noted that there were 20 students in the inaugural class and applauded LREMC for the great job of building the infrastructure for the program.
  - Discussed the two interns from UNCP that are currently interning at LREMC and noted that LREMC was excited about the opportunity to open doors for the interns.
  - Discussed the Kenan Fellows program and working with Statewide to get a fellowship.
  - Discussed the Solar Array panels at the North Center site and the process of removing those panels to open the yard up at that location for use.
- Chief Operations Officer John Dyson gave the Cybersecurity Update for the 2<sup>nd</sup> quarter of 2024 and provided a Spam Filter Traffic Summary and Palo Alto Firewall Threat Report.

10. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MEMBERS OF THE 2024 NOMINATING COMMITTEE. (see Exhibit A for a list of committee members)

A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MEMBERS OF THE 2024 CREDENTIALS & ELECTIONS COMMITTEE. (see Exhibit B for a list of committee members)

11. Mr. Rory Eddings discussed matters of interest to Directors to include the following:
- a. Nominating Committee Meeting/Posting of Nominations will be held on Thursday, August 1, 2024 at 4:00 PM at LREMC Headquarters, Pembroke, NC.
  - b. Last Day for Petitions is Friday, August 16, 2024 by 4:00 PM.

- c. Credentials & Elections Committee Meeting will be held on Monday, August 19, 2024 at LREMC Headquarters, Pembroke, NC.
- d. Mailing of Official Notice for the LREMC Annual Meeting is Tuesday, September 24, 2024.
- e. Candidate Meeting will be held on Monday, September 30, 2024 at LREMC Headquarters, Pembroke, NC.
- f. All LREMC offices will be closed in observance of Labor Day on Monday, September 2, 2024.
- g. LREMC Annual Meeting will be held on Thursday, October 10, 2024 at LREMC Headquarters, Pembroke, NC.
- h. 2024 Regions 1 & 4 Meeting will be held Wednesday-Friday, September 4-6, 2024 in Grand Rapids, MI.
- i. 2024 Winter School will be held Friday-Tuesday, December 13-17, 2024 in Nashville, TN.
- j. 2025 NRECA Directors Conference will be held on January 25-28 2025 (also Online) in Ponte Verde Beach, FL.

Kirk Lowery made a brief presentation on the marketing funds going to Hoke County.


- 12. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
- 13. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
- 14. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED UPDATES TO POLICY NOS. 101, 105, 110, 205, 208, 301, 306, 316, 318, 411,412, 425, 430 AND 501, AND APPROVED THE ADOPTION OF POLICY NO. 324. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE RESOLUTION TO PURCHASE PROPERTY AT THE WEST LUMBERTON SUBSTATION SITE AND INSTRUCTED LREMC'S STAFF TO PROCEED WITH THE PURCHASE OF THE PROPERTY. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE RESOLUTION GRANTING ADDITIONAL RIGHT OF WAY FOR A PUBLIC UTILITY EASEMENT FOR THE I-95 EXPANSION PROJECT. THE VOTE WAS CARRIED UNANIMOUSLY.

15. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

  
RORY EDDINGS, CHAIRMAN

  
ELAINE O. CHAVIS, SECRETARY