

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION  
Minutes of the Regular Meeting of the  
Board of Directors  
February 20, 2024

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, February 20, 2024. Directors present in person were Chairman Rory Eddings, James Hardin, Mary Beth Locklear, Ronald Anderson, Ronald G. Hammonds, Sharon M. Burnette, Anthony Hunt, Secretary Elaine O. Chavis, Vice Chairman Roger Oxendine, Erice Locklear, Treasurer Kirk Lowery, Sherry Carter and Rhonda Goins Dial. Also present were the President and CEO Jonathan T. Locklear, and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel.

Also present were the VP of Member Service & Community Relations Ruby Clark Quick, Executive Assistant Kim Chavis, Chief Financial Officer Daniel Leonard, VP of Eng. & Operations Matt Epps, Chief Operations Officer John Dyson, Director of Corporate Safety Mark Walters, Vice President of Human Resources Marie Hussey and Joshua Locklear, Manager of Key Accounts. Vice President of Information Technology Craig Davis was not present.

Chairman called the meeting to order and prayer was said by Ronald Anderson.

1. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.
2. There was a presentation by the Lumbee Tribe of North Carolina concerning the work and improvements made at the Cultural Center by Bradley Locklear, William Laird Locklear and David McGirt.
3. Board member Sharon M. Burnette provided the board with a briefing on the new board member orientation that she recently attended.
4. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MINUTES FOR THE JANUARY 16, 2024 REGULAR BOARD MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.
5. Mr. Mark Walters presented the Safety Report for the month of January 2024. Mr. Walters noted that no incidents were reported for January 2024. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JANUARY 2024 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
6. Ms. Elaine O. Chavis presented the Secretary's Report to the directors for the month of January 2024. A MOTION WAS DULY MADE BY BOARD MEMBER ELAINE O. CHAVIS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JANUARY 2024 SECRETARY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

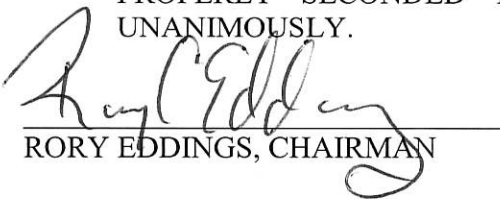
7. Mr. Kirk Lowery presented the Treasurer's Report (Form 7) to the directors for the month of January 2024. A MOTION WAS DULY MADE BY BOARD MEMBER RHONDA GOINS DIAL AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JANUARY 2024 TREASURER REPORT (FORM 7). THE VOTE WAS CARRIED UNANIMOUSLY.
  
8. Chief Financial Officer Daniel Leonard presented the LREMC Financial Report for January 2024.  
  
A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JANUARY 2024 ESTATE RETIREMENTS. THE VOTE WAS CARRIED UNANIMOUSLY.
  
9. The President & CEO Jonathan T. Locklear provided an update on Duke Energy Progress' Combine Cycle Unit in Roxboro. There is expected to be a 700 million dollar investment by NCEMC as a joint opportunity with Duke Energy Progress. The utility needs by 2038 with be 44.5 giga watts demand. The CEO discussed the energy mix by fuel from 2024-2038.  
The CEO discussed that the Lumberton office was locked down for about a week over concerns for staff. The office was set up so you can't see people coming into the office.  
On April 25, 2024 there will be a half day safety debriefing for LREMC.  
The CEO discussed meeting with Robeson Community College (RCC) to discuss the lineman program. In the meeting a curriculum was identified for the lineman program. RCC is looking for an instructor for the program. RCC has identified a location for the yard on campus. There will be enough space in the yard to expand the curriculum to allow training of LREMC employees. The initial program is expected to be a ten week program.  
The CEO discussed RIVR Tech in regards to separating RIVR Tech and LREMC for meeting purposes. The CEO discussed the phone system. There have been concerns for a long time regarding the phone system. LREMC is looking at a plan to overhaul the system and is in the process of determining whether to remain with the system or go to a new system.
  
10. Mr. Rory Eddings discussed matters of interest to Directors to include the following:
  - a. Rumba on the Lumber Touch-a-Truck Sponsor is Saturday, March 02, 2024 in Downtown Lumberton, NC.
  - b. Lumbee River EMC Festival at Carolina is Sunday, March 17, 2024 at the Carolina Horse Park, Raeford, NC.
  - c. There will be a visit to Sandhills Utility LLC on Wednesday, April 10, 2024 at Fort Liberty, NC at 7:00 am (time to be confirmed).
  - d. The 2024 PowerXchange Conference will be held at the Henry B. Gonzalez Convention Center from Sunday- Wednesday March 3, 2024 to March 6, 2024 in San Antonio, TX.
  - e. 2024 Spring Retreat for the LREMC Board of Directors will be held on Friday-Sunday March 22, 2024 to March 24, 2024 at the Marina Inn at Grand Dunes, Myrtle Beach, South Carolina.
  - f. 2024 Brighter Future Summit (formerly NC Statewide Annual Meeting) will be held Wednesday - Thursday April 3, 2024- April 4, 2024 at the Raleigh Marriot Crabtree Valley, Raleigh NC. The deadline for registering is March 8, 2024.
  - g. 2024 Directors Conference (in person) will be held from Saturday - Tuesday April 6, 2024 – April 9, 2024 in Nashville, TN. There is also a virtual option. The deadline for registering is for in person attendance is April 1, 2024 and online attendance is March 29, 2024.

- h. 2024 Legislative Conference will be held Sunday, April 21, 2024 - Wednesday, April 24, 2024 in Washington D.C.
11. The March Regular Board Meeting will be rescheduled to March 25, 2024 at 5:30 p.m.
12. The Annual Meeting Committee meeting is scheduled for March 11, 2024 at 5:30 p.m.
13. The Policy Committee Meeting is scheduled for April 8, 2024 at 5:30 p.m.
14. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
15. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
16. A MOTION WAS DULY MADE BY BOARD ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED AN AMENDMENT TO THE POLICY BULLETIN NO. 519, INTERCONNECTION OF DISTRIBUTED RESOURCES (IDR). THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE BID FROM SUMTER UTILITIES FOR THE SCOTLAND ACRES HIGH SIDE MODIFICATION CONTRACT. THE VOTE WAS CARRIED UNANIMOUSLY.

17. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

  
RORY EDDINGS, CHAIRMAN

  
ELAINE O. CHAVIS, SECRETARY