

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
September 26, 2023

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, September 26, 2023. Directors present in person were Chairman Rory Eddings, James Hardin, Rhonda Goins Dial, Treasurer Anthony Hunt, Autry Lowry, Ronald Anderson, Ronald G. Hammonds, Spencer Locklear Sherry Carter, Kirk Lowery, Elaine O. Chavis and Secretary Roger Oxendine. Also present were the President and CEO Jonathan T. Locklear, and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel. Vice-Chairman Erice Locklear was not present.

Also present were the VP of Member Service & Community Relations Ruby Clark Quick, Executive Assistant Kim Chavis, Chief Financial Officer Daniel Leonard, VP of Eng. & Operations Matt Epps, VP of Corp. Services Walter White, VP of Information Technology Craig Davis, Chief Operations Officer John Dyson, Director of Corporate Safety Mark Walters and Vice President of Human Resources Marie Hussey.

Chairman Rory Eddings called the meeting to order, and prayer was said by Sherry Carter.

1. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.
2. Marie Hussey introduced new employees Travis Sanderson, Fiber & Broadband Field Technician and Rocky Hodge, Fiber and Broadband Field Technician.
3. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MINUTES FOR THE AUGUST 15, 2023 REGULAR BOARD MEETING WITH THE MINUTES BEING CORRECTED TO REFLECT THAT BOARD MEMBER RONALD G. HAMMONDS RECUSED FROM VOTING ON MATTERS INVOLVING METCON, INC. THE VOTE WAS CARRIED UNANIMOUSLY.
4. Mr. Mark Walters presented the Safety Report for the month of August 2023. There was one incident where two vehicle mirrors struck each other causing damage to mirrors on both vehicles and the driver's side window of LREMC's company vehicle. Supervisor classified the incident as unavoidable and no loss time injury/illness occurred. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE AUGUST 2023 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
5. Mr. Roger Oxendine presented the Secretary's Report to the directors for the month of August 2023. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE AUGUST 2023 SECRETARY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
6. Mr. Anthony Hunt presented the Treasurer's Report (Form 7) to the directors for the month of August 2023. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS

PROPERLY SECONDED AND THE BOARD APPROVED THE AUGUST 2023 TREASURER REPORT (FORM 7). THE VOTE WAS CARRIED UNANIMOUSLY.

7. Chief Financial Officer Daniel Leonard presented the LREMC Financial Report for August 2023. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE AUGUST 2023 ESTATE RETIREMENTS. THE VOTE WAS CARRIED UNANIMOUSLY.
8. President and CEO Jon T. Locklear provided the CEO update. He noted that the TIER ratings have improved. He discussed the launch party for RIVR Tech. He noted that it was on target and the negotiations were finally finalized with Roanoke. He noted that he expected rates to continue to go up because the cost of power continues to go up. VP of Member Service & Community Relations Ruby Clark Quick gave a presentation on the upcoming annual meeting. (See attached "Exhibit A").
9. Mr. Rory Eddings discussed matters of interest to Directors to include the following:
 - a. The 2023 LREMC Annual Meeting of the Members will be held Thursday, October 12, 2023 at the LREMC Headquarters in Pembroke, NC.
 - b. The 2023 Fall Planning Session will be held on Friday-Sunday, October 27-29 at the Marina Inn at Myrtle Beach, SC.
 - c. The NRECA Annual Meeting will be held in San Antonio, TX from February 29, 2024 to March 5, 2024.
10. There was a proposal to move the October 2023 meeting date. After discussion, A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED TO MOVE THE OCTOBER BOARD MEETING TO OCTOBER 19, 2023. THE VOTE WAS CARRIED UNANIMOUSLY.
11. Mr. James Hardin discussed the Rural Electric Action Program. The goal of the program is to distribute \$400,000.00 to Raleigh and Washington by 2028. The ask is for \$500.00 for PRESIDENT/CEO, \$250 from the Chairman and Board members, \$250.00 from Senior Management, \$100 from Supervisors and employees \$25.00.
12. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
13. A MOTION WAS DULY MADE BY BOARD AUTRY LOWRY TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
14. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

A MOTION WAS DULY MADE BY BOARD MEMBER SPENCER LOCKLEAR AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE NRECA PLANS AS

RECOMMENDED AND THE 2024 NRECA RENEWAL RATES. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE RESOLUTION TO PROVIDE NCDOT WITH A .092 ACRES IN A PERMANENT RIGHT-OF-WAY EASEMENT AND .043 ACRES IN A TEMPORARY CONSTRUCTION EASEMENT FOR THE I-95 EXPANSION PROJECT AT THE LUMBERTON OFFICE LOCATION. THE VOTE WAS CARRIED UNANIMOUSLY.

Staff was excused except for the President and CEO. Kirk Lowery addressed incidents that had occurred with respect to the upcoming election and asked the President and CEO to be more involved in the actions surrounding the election to make sure that there were no further incidents.

15. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.


RORY EDDINGS, CHAIRMAN


ROGER OXENDINE, SECRETARY



2023 Annual Meeting of Members

BOD Update
September 26, 2023

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Topics of Interest

- Schedule of Events
- Official Notice
- C&E Committee Decisions
- Zone Map & Campaign Area
- Member Voting Documents
- Misc. Information
- Questions



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Schedule of Events

Event	Date	Time
Lane & Zone Training	Thursday, Oct. 4, 2023	4:00 PM
Registration Training	Wednesday, Oct. 3, 2023	4:00 PM
Ballot Handling Training	Thursday, Oct. 5, 2023	4:00 PM
Candidate's Meeting	Monday, Oct. 2, 2023	4:00 PM
Mailing of Official Notice	Saturday, Sept. 23, 2023	NA
Last day to submit comments for Business Meeting	Thursday, Oct. 5, 2023	NA
Annual Meeting of Members	Thursday, Oct. 12, 2023	7:00 AM – 6:30 PM



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- Official Annual Meeting Notice will be mailed Sept. 23
- Even if a member presents this coupon they still have to have their ID.



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C&E Decisions

- Acceptable ID for registration
 - Photo IDs including driver's license.
 - Committee members and cooperative employees will also be able to identify members.
 - Cooperative directors and board candidates will **NOT** be allowed to identify members.
 - The C & E Committee will make final determination.



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C&E Decisions (cont.)

- Acceptable ID for Member's Spouse at registration
 - Photo IDs including driver's license.
 - Address on ID should match address on file.
 - Committee members and cooperative employees will also be able to identify member's spouse.
 - Cooperative directors and board candidates will **NOT** be allowed to identify member's spouse.
 - The C & E Committee will make final determination.



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Misc. Information

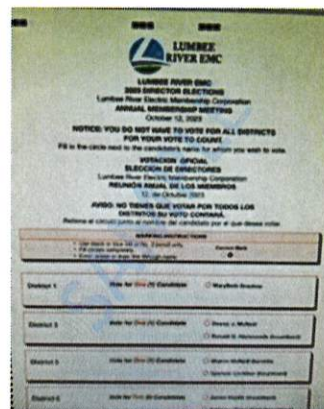
- *David Locklear* is the C & E Chairman, *William Locklear* is the Vice Chair.
- Candidates, Board Members, C & E Committee Members and employees will begin voting at 6:30 AM.
- Counting will begin when SBS is onsite and set-up. (Around 10:30 AM)
- Business Meeting begins at 7:30 PM. There will be an outdoors viewing area and the meeting will be streamed on Facebook.
- Grand Prizes are \$2,00 & \$1,500 credit on your light bill



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SAMPLE BALLOT

- Ballots are numbered for us to be able to track where they are.



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Registration Gifts



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Questions?

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