

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
May 16, 2023

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, May 16, 2023. Directors present in person were Chairman Rory Eddings, Vice-Chairman Erice Locklear, James Hardin, Rhonda Goins Dial, Treasurer Anthony Hunt, Autry Lowry, Elaine O. Chavis, Ronald Anderson, Ronald G. Hammonds, Spencer Locklear and Sherry Carter. Also present were the President and CEO Jonathan T. Locklear, and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel. Kirk Lowery and Secretary Roger Oxendine were not present.

Also present were the VP of Eng. & Operations Matt Epps, VP of Member Service & Community Relations Ruby Clark Quick, Executive Assistant Kim Chavis, VP of Human Resources Cynthia Stiles, Director of Corporate Safety Mark Walters, Chief Financial Officer Daniel Leonard, VP of Corp. Services Walter White and Chief Operations Officer John Dyson.

Chairman Rory Eddings called the meeting to order, and prayer was said by Jonathan T. Locklear.

1. A MOTION WAS DULY MADE BY BOARD MEMBER ERICE LOCKLEAR AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.
2. Cynthia Stiles introduced new employees to the directors: Emily Deese, Accounts Payable Specialist, Dylan Chmura, Field Engineering Technician, and Kelly "Keith" Sanderson, Field Engineering Technician.
3. There were no member comments made during this LREMC Regular Meeting.
4. Mr. Steve Gilliam of Adams, Jenkins, Cheatham presented the Auditor's Report. Mr. Gilliam was accompanied by Mr. Tim Davenport who was the manager in charge of the audit. A MOTION WAS DULY MADE BY BOARD MEMBER AUTRY LOWRY AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE AUDITOR'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
5. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MINUTES FOR THE APRIL 18, 2023 REGULAR BOARD MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MAY 02, 2023 BUILDING, WORK PLAN, BUDGET COMMITTEE MINUTES. THE VOTE WAS CARRIED UNANIMOUSLY

6. Mr. Mark Walters presented the Safety Report indicating that there were zero incidents reported for the month of April 2023. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT

AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2023 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

7. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2023 SECRETARY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
8. Mr. Anthony Hunt presented the Treasurer Report (Form 7) to the directors for the month of April 2023. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2023 TREASURER REPORT (FORM 7). THE VOTE WAS CARRIED UNANIMOUSLY.
9. Chief Financial Officer Daniel Leonard presented the LREMC Financial Report for April 2023. A MOTION WAS DULY MADE BY BOARD MEMBER SPENCER LOCKLEAR AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE APRIL 2023 ESTATE RETIREMENTS. THE VOTE WAS CARRIED UNANIMOUSLY.
10. President and CEO Jon T. Locklear provided the CEO update. The alternative work schedule has been implemented and seems to be going well. He attended the Pole Top Competition to support the linemen. The employee surveys have been completed. One hundred and three (103) surveys went out and eighty eight (88) employees completed surveys. There is work to do with the overall culture and vibe of the organization.
11. Mr. Rory Eddings discussed matters of interest to Directors to include the following:
 - a. All LREMC offices will be closed on Monday, May 29, 2023 in observance of Memorial Day.
 - b. LREMC Golf Tournament will be on Friday, June 02, 2023 at Deercroft Golf Club with a shotgun start at 9:00 a.m.
 - c. All LREMC offices will be closed on Tuesday, July 4, 2023 in observance of Independence Day.
 - d. NRECA Summer School for Directors is Friday-Tuesday, June 9-13, 2023 at the Sheraton Myrtle Beach Convention Center Hotel. The deadline for registration is May 15, 2023.
 - e. Statewide Board Retreat and Meetings is Tuesday – Thursday, June 13-15, 2023 at the Pinehurst Resort in Pinehurst, NC.
 - f. 2023 NRECA Regional Meetings 1&4 is Wednesday – Friday, September 6-8, 2023 in Richmond, Va.
12. A MOTION WAS DULY MADE BY BOARD MEMBER ERICE LOCKLEAR AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
13. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
14. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION

with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED EFFECTIVE JUNE 5, 2023, THE WAGE AND SALARY UPDATE. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE RESOLUTIONS APPROVING THE SALE OF THE FAIRMONT OFFICE. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE RESOLUTIONS APPROVING THE SALE OF THE LAURINBURG OFFICE. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD DID NOT APPROVE A WHOLESALE POWER COST ADJUSTMENT.

15. A MOTION WAS DULY MADE BY AUTRY LOWRY TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.


RORY EDDINGS, CHAIRMAN


ROGER OXENDINE, SECRETARY