

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
December 19, 2023

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, December 19, 2023. Directors present in person were Chairman Rory Eddings, James Hardin, Mary Beth Locklear, Ronald Anderson, Ronald G. Hammonds, Sharon M. Burnette, Anthony Hunt, Secretary Elaine O. Chavis, Vice Chairman Roger Oxendine, Erice Locklear, Treasurer Kirk Lowery and Rhonda Goins Dial. Also present were the President and CEO Jonathan T. Locklear, and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel. Sherry Carter was not present.

Also present were the VP of Member Service & Community Relations Ruby Clark Quick, Executive Assistant Kim Chavis, Chief Financial Officer Daniel Leonard, VP of Eng. & Operations Matt Epps, Chief Operations Officer John Dyson and Director of Corporate Safety Mark Walters. Vice President of Human Resources Marie Hussey was not present.

Chairman called the meeting to order and prayer was said by Roger Oxendine.

1. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.
2. Member comments were presented by Jeff McNeill in regards to Electronic Voting and Rates.
3. Kandra Chavis, Human Resources Coordinator introduced new employees, Ulonda Cummings, Member Services Representative and Guy Silva, Supervisor of Accounting.
4. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MINUTES FOR THE NOVEMBER 21, 2023 REGULAR BOARD MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MINUTES FOR THE NOVEMBER 30, 2023 EXECUTIVE COMMITTEE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

5. Mr. Mark Walters presented the Safety Report for the month of November 2023. Mr. Walters noted that while performing an inspection of LREMC's Fiber facilities an employee encountered a nest of ground hornets causing stings to different areas of the employee's body. Employee had to seek medical attention beyond first aid resulting in an OSHA reportable incident. This incident was classified as unavoidable and no lost time/illness occurred. Also there was a breaking and entering at LREMC's North Lumberton Substation causing damage estimated at \$3000.00. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE NOVEMBER 2023 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

6. Ms. Elaine O. Chavis presented the Secretary's Report to the directors for the month of November 2023. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE NOVEMBER 2023 SECRETARY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
7. Mr. Kirk Lowery presented the Treasurer's Report (Form 7) to the directors for the month of November 2023. A MOTION WAS DULY MADE BY BOARD MEMBER KIRK LOWERY AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE NOVEMBER 2023 TREASURER REPORT (FORM 7). THE VOTE WAS CARRIED UNANIMOUSLY.
8. Chief Financial Officer Daniel Leonard presented the LREMC Financial Report for November 2023. A MOTION WAS DULY MADE BY BOARD MEMBER RONALD G. HAMMONDS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE NOVEMBER 2023 ESTATE RETIREMENTS. THE VOTE WAS CARRIED UNANIMOUSLY.
9. The President and CEO Jonathan T. Locklear extended appreciation to the staff and board for the Bright Ideas and Christmas Cares Program. This year the Christmas Cares program was able to assist 150 people.
The Internet Cutover for RIVR Tech was a success with a 98% success rate on the original cutover. NIC noted that the RIVR Tech Team was well prepared and it was a great transition.
The President and CEO mentioned that other Corporations are now showing interest in what is being done at LREMC.
The President and CEO gave an update on the battery storage project at McLaughlin Substation. He also noted that LREMC trucks have recently been updated with additional safety lighting. He lastly noted that LREMC had an electric vehicle on site for members to be able to visit. The vehicle is a Tesla.
10. Mr. Rory Eddings discussed matters of interest to Directors to include the following:
 - a. All LREMC Offices will close in observance of Christmas on Monday - Tuesday, December 25 - 26, 2023.
 - b. All LREMC Offices will close in observance of New Year's Day on Monday, January 01, 2024.
 - c. All LREMC Offices will close in observance of Martin Luther King Jr. Day on Monday, January 15, 2024.
 - d. New Director Orientation is from January 31-February 2, 2024 at Westin Arlington Gateway in Arlington, VA. The deadline for registering is January 02, 2024.
 - e. The NRECA Annual Meeting (PowerXchange) will be held in San Antonio, TX from March 3, 2024 to March 6, 2024.
 - f. 2024 Spring Retreat for the LREMC Board of Directors will be held on Friday-Sunday March 22, 2024 to March 24, 2024 at the Marina Inn at Grand Dunes, Myrtle Beach South Carolina.
 - g. 2024 Directors Conference will be held from Saturday to Tuesday April 6, 2024 - April 9, 2024 in Nashville TN.
 - h. 2024 Legislative Conference will be held Sunday, April 21, 2024 through Wednesday, April 24, 2024 in Washington D.C.

11. The 2024 Board Committees and appointments to State & National Organizations effective January 01, 2024 are as follows:

NCAEC Director: Jonathan T. Locklear and Erice Locklear.

A MOTION WAS DULY MADE AND WAS PROPERLY SECONDED AND THE BOARD UNANIMOUSLY APPROVED THE APPOINTMENTS.

NCEMC DIRECTOR: Rory Eddings and Jonathan T. Locklear.

A MOTION WAS DULY MADE AND WAS PROPERLY SECONDED AND THE BOARD UNANIMOUSLY APPROVED THE APPOINTMENTS.

TEMA DELEGATE: Ron Anderson.

A MOTION WAS DULY MADE AND WAS PROPERLY SECONDED AND THE BOARD UNANIMOUSLY APPROVED THE APPOINTMENT.

NRTC DELEGATE: Rhoda Goins Dial & Elaine O. Chavis as alternate

A MOTION WAS DULY MADE AND WAS PROPERLY SECONDED AND THE BOARD UNANIMOUSLY APPROVED THE APPOINTMENTS.

CRC, CFC, NCSC & NRECA DELEGATE: Ronald G. Hammonds & Sherry Carter as alternate

A MOTION WAS DULY MADE AND WAS PROPERLY SECONDED AND THE BOARD UNANIMOUSLY APPROVED THE APPOINTMENTS.

REAP DELEGATE: James Hardin & Elaine O. Chavis as alternate

A MOTION WAS DULY MADE AND WAS PROPERLY SECONDED AND THE BOARD UNANIMOUSLY APPROVED THE APPOINTMENTS.

LREMC 2024 Committee assignments of the Board are as reflected on the attached Exhibit A.

12. There will be a Loan & Economic Development Committee meeting on Thursday, January 11, 2024 at 5:30 pm at the Headquarters of LREMC.
13. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
13. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
14. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:

A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE TO APPROVE THE RCC SPONSORSHIP. THOSE WHO VOTED IN FAVOR WERE ROGER

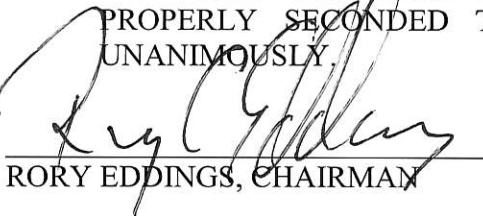
OXENDINE, ERICE LOCKLEAR, RHONDA GOINS DIAL, ANTHONY HUNT, ELAINE O. CHAVIS, RONALD ANDERSON & MARY BETH LOCKLER. THOSE WHO VOTED AGAINST WERE SHARON M. BURNETTE, RONALD G. HAMMONDS, JAMES HARDIN AND KIRK LOWERY. THE MATTER PASSED ON A 7 TO 4 VOTE.

A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE 2024 ROW MAINTENANCE CONTRACT. THE VOTE WAS CARRIED UNANIMOUSLY.

A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE TEMPORARY EASEMENT REQUESTED BY DUKE ENERGY PROGRESS, LLC. THE VOTE WAS CARRIED UNANIMOUSLY.

15. The staff was released.
The Chairman distributed evaluation instruments to all board members for evaluation of the President and CEO and requested that the evaluations be returned on or before January 5, 2024, to allow the evaluations to be summarized prior to the January 2024 meeting.

16. A MOTION WAS DULY MADE BY BOARD MEMBER ROGER OXENDINE AND WAS PROPERLY SECONDED TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.


RORY EDDINGS, CHAIRMAN


ELAINE O. CHAVIS, SECRETARY

