

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
November 18, 2025
5:30 PM

AGENDA

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| 1. Call to Order and Opening Prayer | Rory Eddings | |
| 2. Approval of Agenda | Board | Approval |
| 3. Reports: | Rory Eddings | |
| A. Safety Report: | Mark Walters | Approval |
| B. Secretary Report: | Elaine O. Chavis | Approval |
| C. Treasurer Report (Form 7) | Sharon M. Burnette | Approval |
| D. Financial Report: | Joe Sublett | |
| 1. LREMC Finances | | |
| 2. October Estate Retirements | | Approval |
| E. Attorney's Report: | Grady Hunt
<i>Hunt & Brooks</i> | |
| 4. CEO & Staff Reports: | | |
| A. CEO Updates | Jon T. Locklear | |
| 5. Matters of Interest to Directors: | Rory Eddings | |
| A. Upcoming Meetings and Training | | |
| B. Executive Committee Meeting | | Approval |
| <i>Proposed dates: November 19-21, November 26</i> | | |
| C. Policy Committee Meeting | | Approval |
| <i>Proposed dates: First two weeks of December</i> | | Approval |
| D. Finance, Audit, & Budget Committee Meeting | | Approval |
| <i>Date: December 16, 2025 @ 4:30 p.m.</i> | | |
| 6. Executive Session | Rory Eddings | Approval |
| A. Personnel Matters | Marie Hussey | |
| B. Resolution: Homestead Funds | Marie Hussey | Approval |
| C. LREMC Christmas Care Matching Funds | Kim Chavis | Approval |
| D. Robeson Health Care Subordination Agreement | Grady Hunt | |
| E. Operation Roundup | Joe Sublett | Approval |
| F. Schedule of Fees | Joe Sublett | Approval |
| G. Rate Design | Joe Sublett | Approval |
| H. 2026 Capital & Operating Budget | Joe Sublett | Approval |
| 7. Adjourn: | Rory Eddings | Approval |