

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION  
Minutes of the Regular Meeting of the  
Board of Directors  
February 24, 2026

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, February 24, 2026. Directors present in person were Chairman Rory Eddings, Ronald Anderson, James Hardin, Mary Beth Locklear, Sherry Carter, Anthony Hunt, Treasurer Sharon M. Burnette, Kirk Lowery, Secretary Elaine O. Chavis, Erice Locklear, Rhonda Goins Dial and Ronald G. Hammonds. Vice Chairman Roger Oxendine was not present. Also present were Grady Hunt representing Hunt & Brooks, the Corporation's general counsel and President & CEO Jonathan T. Locklear.

Also present were the Executive Assistant Kim Chavis, Brian Hardin, Vice President of Financial Services, Chief Operating Officer John Dyson, Vice President of Information Technology Craig Davis, Vice President of Human Resources Marie Hussey, VP of Eng. & Operations Matt Epps, Joshua Locklear, Manager of Key Accounts, VP of Member Service & Community Relations Ruby Clark Quick and Director of Corporate Safety Mark Walters.

The Chairman called the meeting to order and prayer was said by Anthony Hunt.

1. A MOTION WAS DULY MADE BY BOARD MEMBER MARY BETH LOCKLEAR AND WAS PROPERLY SECONDED AND THE BOARD ADOPTED THE AGENDA. THE VOTE WAS CARRIED UNANIMOUSLY.
2. A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE MINUTES FOR THE JANUARY 20, 2026 REGULAR BOARD MEETING WITH CHANGES. THE VOTE WAS CARRIED UNANIMOUSLY.
3. Director of Corporate Safety Mark Walters presented the Safety Report for the month of January 2026. There was one incident reported for the month of January 2026. An approaching vehicle crossed the center line and struck the driver's side mirror of a company truck that an employee was operating. The drivers side mirror of a company truck was damaged. The vehicle causing the incident did not stop and the employee was unable to identify the driver. The incident was classified as unavoidable.  
  
A MOTION WAS DULY MADE BY BOARD MEMBER RONALD ANDERSON AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JANUARY 2026 SAFETY REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
4. Secretary Elaine O. Chavis presented the Secretary's Report to the Directors for the Month of January 2026. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JANUARY 2026 SECRETARY'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.
5. Treasurer Sharon M. Burnette presented the Treasurer's Report (Form 7) to the Directors for the Month of January 2026. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND

WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JANUARY 2026 TREASURER'S REPORT. THE VOTE WAS CARRIED UNANIMOUSLY.

6. Brian Hardin presented the LREMC Financial Report for January 2026.

A MOTION WAS DULY MADE BY SECRETARY ELAINE O. CHAVIS AND WAS PROPERLY SECONDED AND THE BOARD APPROVED THE JANUARY 2026 ESTATE AND INACTIVE RETIREMENTS.

7. ATTORNEY'S REPORT: THE ATTORNEY HAD NOTHING TO REPORT.

8. Jon T. Locklear, President & CEO of LREMC updated the Board on Brian Hardin coming on board. He also noted that because of the cold weather the February bills will be higher, but things will get better and level out with warmer weather in upcoming months. He highlighted the continuing collaboration with Sandhills concerning Norfolk Naval Station and fiber opportunities. He noted that new lighting had been installed at the back gate coming into office that would make it safer at night. He informed the Board that Amadou Fall has been selected as the new CEO of NCEMC. He looks forward to working with Amadou. He has invited Amadou to come to LREMC so that LREMC will be able to share concerns with him as we move forward together and work to build a better relationship.

9. Chairman Rory Eddings noted matters of interest to Directors to include the following:

- a. The Rumba on the Lumber will be held in Downtown Lumberton, NC on Friday- Saturday, March 6-7, 2026.
- b. All LREMC offices will close in observance of Good Friday on Friday, April 3, 2026.

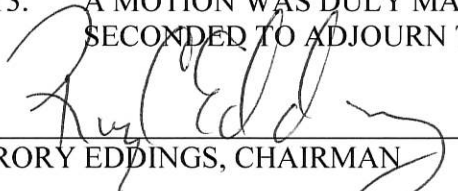
Conference/Meetings/Other:

- a. 2026 NRECA PowerXchange will be held on Friday – Wednesday, March 6 – 11 2026 in Nashville, TN.
- b. 2026 Brighter Future Summit will be held Wednesday – Thursday, April 8 – 9, 2026 at the Raleigh Marriott Crabtree Valley in Raleigh, North Carolina.
- c. 2026 LREMC Spring Planning Session will be held Friday – Sunday, April 17 – 19, 2026 at the Marina Inn at Grande Dunes, Myrtle Beach, SC
- d. 2026 Legislative Conference will be held Sunday – Wednesday, April 26 – 29, 2026 in Washington DC.
- e. 2026 Rally in Raleigh will be held Tuesday – Wednesday, May 5 – 6, 2026 in at NC General Assembly, Raleigh, NC (No Per Diem)

Annual Meeting Committee meeting is scheduled for March 19, 2026 @5:30pm.

Board Member Rhonda Goins Dial left the meeting.

10. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD ENTERED EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
11. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
12. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD CONFIRMED ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:
  - a. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED AND THE BOARD TABLED A DECISION FOR SIGNAGE AT THE CORPORATION'S HEADQUARTERS IN PEMBROKE, NORTH CAROLINA. THE VOTE WAS CARRIED UNANIMOUSLY.
  - b. A MOTION WAS DULY MADE BY BOARD MEMBER JAMES HARDIN AND WAS PROPERLY SECONDED AND THE BOARD APPROVED RESOLUTIONS 2026 RD APPLY AUTHORIZED REPRESENTATIVE, 2026 RUS FORM 674, 2026 RUS FORM 675 AND 2026 FINANCIAL INSTITUTIONS CERTIFICATE OF AUTHORITY. ALL BOARD MEMBERS VOTED TO APPROVE THE RESOLUTIONS EXCEPT BOARD MEMBER RONALD G. HAMMONDS.
13. A MOTION WAS DULY MADE BY BOARD MEMBER ANTHONY HUNT AND WAS PROPERLY SECONDED TO ADJOURN THE MEETING. THE VOTE WAS CARRIED UNANIMOUSLY.

  
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RORY EDDINGS, CHAIRMAN

  
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ELAINE O. CHAVIS, SECRETARY